

BAB, Inc. Reports Profit for 2nd Quarter FY 2018

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DEERFIELD, Ill., July 05, 2018 (GLOBE NEWSWIRE) -- BAB, Inc. (OTCQB:BABB), announced its financial results for the second quarter ended May 31, 2018.

For the quarter ended May 31, 2018, BAB had revenues of \$560,000 and net income of \$178,000, or \$0.02 per share, versus revenues of \$608,000 and net income of \$136,000, or \$0.02 per share, for the same quarter last year.

For the six months ended May 31, 2018, BAB had revenues of \$1,061,000 and net income of \$278,000, or \$0.04 per share, versus revenues of \$1,101,000 and net income of \$189,000, or \$0.03 per share for the same period in 2017.

Total operating expenses for the quarter ended May 31, 2018, were \$383,000, versus \$472,000, in 2017. Total operating expenses for the six months ended May 31, 2018 were \$768,000 versus \$912,000 for the six months ended May 31, 2017.

BAB, Inc. franchises and licenses Big Apple Bagels®, My Favorite Muffin®, SweetDuet® frozen yogurt and Brewster's® Coffee. The Company's stock is traded on the OTCQB under the symbol BABB and its website can be visited at www.babcorp.com.

Certain statements in this press release constitute forward-looking statements or statements which may be deemed or construed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The words "forecast," "estimate," "project," "intend," "expect," "should," "would," "believe" and similar expressions and all statements which are not historical facts are intended to identify forward-looking statements. These forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors which could cause the company's actual results, performance (financial or operating), or achievements to differ from the future results, performance (financial or operating), or achievements expressed or implied by such forward-looking statements. The above factors are more fully discussed in the company's SEC filings.

BAB, INC.

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

Quarter Ended			Six Months Ended		
05/31/18	05/31/17	% Change	05/31/18	05/31/17	% Change

REVENUES

Royalty fees from franchised stores	\$ 425,435	\$ 447,982	-5.0%	\$ 810,486	\$ 848,243	-4.5%
Franchise and area development fee revenue	1,500	40,000	-96.3%	1,500	40,000	-96.3%
Licensing fees and other income	133,536	119,895	11.4%	248,952	212,355	17.2%
Total Revenue	560,471	607,877	-7.8%	1,060,938	1,100,598	-3.6%

OPERATING COSTS AND EXPENSES

Selling, general and administrative	382,656	466,726	-18.0%	767,165	901,555	-14.9%
Depreciation and amortization	288	5,170	-94.4%	440	10,378	-95.8%
Total Expense	382,944	471,896	-18.8%	767,605	911,933	-15.8%

Income from operations	177,527	135,981	30.6%	293,333	188,665	55.5%
Interest expense	-	-	-	-	-	-
Interest/other income	23	31	-25.8%	47	63	-25.4%
Income taxes	-	-	N/M	(15,000)	-	N/M

NET INCOME	\$ 177,550	\$ 136,012	30.5%	\$ 278,380	\$ 188,728	47.5%
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Earnings per share - basic and diluted	\$ 0.02	\$ 0.02	N/M	\$ 0.04	\$ 0.03	N/M
Average number of shares outstanding	7,263,508	7,263,508		7,263,508	7,263,508	

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