

## BAB, Inc. Reports Profit for Year-ended 11/30/17

*February 06, 2018 11:39 ET* | Source: BAB, Inc.

DEERFIELD, Ill., Feb. 06, 2018 (GLOBE NEWSWIRE) -- BAB, Inc. (OTCQB:BABB) announced its financial results for its fiscal year ended November 30, 2017, reporting net income of \$454,000, or \$0.06 per share.

For the year-ended November 30, 2017, BAB, Inc. had revenues of \$2,220,000 and net income of \$454,000, or \$0.06 per share, versus revenues of \$2,386,000 and net income of \$449,000, or \$0.06 per share, for the same period in 2016.

Total operating expenses for the year ended November 30, 2017, were \$1,761,000 versus \$1,926,000 for the year ended November 30, 2016.

BAB, Inc. franchises and licenses Big Apple Bagels®, My Favorite Muffin®, SweetDuet® and Brewster's® Coffee. The Company's stock is traded on the OTCQB under the symbol BABB and its web site can be visited at [www.babcorp.com](http://www.babcorp.com).

(TABLE FOLLOWS)

**BAB, INC.**  
**CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS**

|                                            | Fiscal Year Ended |                  |              |
|--------------------------------------------|-------------------|------------------|--------------|
|                                            | 2017              | 2016             | % Change     |
| <b>REVENUES</b>                            |                   |                  |              |
| Royalty fees from franchised stores        | \$ 1,726,976      | \$ 1,744,640     | -1.0%        |
| Franchise and area development fee revenue | 50,000            | 113,000          | -55.8%       |
| Licensing fees and other income            | 443,917           | 528,527          | -16.0%       |
| <b>Total Revenue</b>                       | <b>2,220,893</b>  | <b>2,386,167</b> | <b>-6.9%</b> |
| <b>OPERATING COSTS AND EXPENSES</b>        |                   |                  |              |
| Selling, general and administrative        | 1,749,791         | 1,906,294        | -8.2%        |

|                                                |                   |                   |              |
|------------------------------------------------|-------------------|-------------------|--------------|
| Depreciation and amortization                  | 11,536            | 20,152            | -42.8%       |
| <b>Total Operating Expense</b>                 | <b>1,761,327</b>  | <b>1,926,446</b>  | <b>-8.6%</b> |
| <b>Income before interest, other and taxes</b> | <b>459,566</b>    | <b>459,721</b>    | <b>0.0%</b>  |
| Interest expense                               | -                 | (1,323)           | -100.0%      |
| Interest and other income                      | 107               | 502               | -78.7%       |
| Current tax expense                            | (5,500)           | (9,500)           | -42.1%       |
| <b>Net Income</b>                              | <b>\$ 454,173</b> | <b>\$ 449,400</b> | <b>1.1%</b>  |
| <b>Earnings per share - basic and diluted</b>  | <b>0.06</b>       | <b>0.06</b>       |              |
| Average number of shares outstanding           | 7,263,508         | 7,263,508         |              |

Contact:

BAB, Inc.

Michael K. Murtaugh (847) 948-7520

Fax: (847) 405-8140

www.babcorp.com

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